

QinetiQ Group Holdings Limited

Strategic report for the year ended 31 March 2024

The Directors present their Strategic report for the year ended 31 March 2024.

Principal activity

The principal activity of the Company is to act as a holding company.

Business review

The profit before taxation was £45.6m (2023: £42.6m) and net assets were £424.3m (2023: £424.3m).

Principal risks and uncertainties

During the year, there were no key risks and uncertainties impacting on the Company.


Key performance indicators ('KPIs')

Given the straightforward nature of the business, the Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Section 172 (1) statement

The Directors welcome their responsibilities to promote the success of the Company in accordance with section 172 of the 2006 Companies Act. The Company is a holding company which is part of QinetiQ Group plc, and stakeholder management for the Group and its subsidiaries is managed at that level. More information can be found in the Annual Report and Accounts of the Group for 2024.

Approved by the Board on 15 July 2024 and signed on its behalf by:


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James Field
Company Secretary and Director
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