

QinetiQ is subject to relevant legislation of the various countries in, and with which we transact, including (but not limited to):

UK - Export Control Act of 2002, administered by the Department for Business Innovation and Skills (BIS)

USA - Arms Export Control Act (AECA) and the International Traffic in Arms Regulations (ITAR), administered by US Department of State, Directorate of Defense Trade Controls (DDTC)

USA – Export Administration Act of 1979 (EAA) and Export Administration Regulations (EAR), administered by the US Department of Commerce, Bureau of Industry and Security (US BIS)

Controls regarding exports, embargoes and sanctions imposed under various legal authorities administered by various government departments including the US Office of Foreign Assets Control, Department of Treasury

Failure to comply could adversely affect national and international interests and potentially subject the company and individuals to serious penalties and reputational damage.

It is each employee's responsibility to understand any sanction and import/export control requirements related to his or her work and to ensure that none are made contrary to those requirements (seeking advice from Trade Solutions where necessary).

QinetiQ has established procedures, instructions and resources to support employees in complying with relevant laws and regulations published on QinetiQ's Operating Framework.

Within QinetiQ, Trade Solutions are responsible for ensuring that, no item is imported or exported without first determining if a licence is required, a review is made on all proposals, contracts, deliverables, shipments, and transfers with possible import or export control issues, and that all procedures are followed to ensure that imports and exports are compliant with relevant laws.

The team will provide guidance and advice on all matters related to trade controls for both UK and other countries to facilitate opportunities in a compliant and efficient manner, maintain and manage necessary audit records and identify risk plus the necessary actions to mitigate them.

QinetiQ's commercial success depends on our ability to conduct business around the world, so must be vigilant in complying with all applicable import and export control laws and regulations, including embargos, sanctions and anti-boycott rules.

It is incumbent on QinetiQ Group plc and its subsidiaries ("QinetiQ") that it grows its overseas business in a way which is both compliant with relevant legislation and reflective of best industry practice and to do business in an ethical and responsible way.



Steve Wadey OBE
Chief Executive Officer